

HOUSE JOINT MEMORIAL 63

49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010

INTRODUCED BY

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A JOINT MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO DIRECT THE APPROPRIATE INTERIM COMMITTEE TO INCLUDE A TAX CREDIT FOR VOLTAGE REGULATION TECHNOLOGY EQUIPMENT IN A RESIDENCE, BUSINESS OR AGRICULTURAL ENTERPRISE IN THE COMMITTEE'S 2010 WORK PLAN.

WHEREAS, House Bill 134 introduced during the 2010 session would have provided a tax credit for voltage regulation technology equipment in a residence, business or agricultural enterprise; and

WHEREAS, existing tax incentives are provided for solar energy, coal gasification facilities, alternative energy products, renewable energy production, geothermal heat pumps and other nonconventional energy systems; and

WHEREAS, the most cost-effective method for conserving

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1 energy and providing for the nation's energy security is
2 through advances in energy efficiency, including voltage
3 regulation technology;

4 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
5 STATE OF NEW MEXICO that the New Mexico legislative council be
6 requested to direct the appropriate 2010 interim committee to
7 include in its work plan review of tax incentives for voltage
8 regulation technology in residences, businesses and
9 agricultural enterprises; and

10 BE IT FURTHER RESOLVED that copies of this memorial be
11 transmitted to the members of the New Mexico legislative
12 council.